



Press Release

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The Journey Towards Global Leadership Continues with Record Year

Danish-based energy trader, InCommodities published its third annual report today. 2019 was another record year for InCommodities generating an EBIT of EUR 14.7 million and an EBIT/GP ratio at the top of the industry confirming the company's ability to transform gross profit to bottom line.

CEO Jesper Johanson explains:

"Our business model is to turn data and knowledge into trading and asset optimisation strategies. This is achieved by building a highly specialised, scalable and agile operational platform with end-to-end automatization. Applied to everything from analysing vast amounts of data and automatic execution in markets, to risk management, settlement and billing. In 2019 we have successfully managed to prepare for the future by making significant investments in our platform, and at the same time scaled up gross profit with 82% in less favorable markets compared to previous years".

Growth and first step outside Europe

In 2020 InCommodities expect to capitalize on the investments done in 2019, and significantly expand its business through scalability of current activities within power trading, gas trading and asset management. The expansion will be in volume in current markets, an increase in market presence and new products. 2020 will also be the year where InCommodities takes its first steps outside Europe.

"With our strong market presence in Europe and our platform in place, we are going to expand globally. During first half of 2020 we will expand into power trading in the US and open our first US office in Texas".