

Strong performance in a new reality

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Today the technology based energy company, InCommodities published its fourth annual report. Records show a strong year for InCommodities with an EBIT of EUR 34 million which is a year on year growth of 136%. Return on equity reached 79% and EBT/GP ratio reached 74% confirming the company's ability to transform gross profit to bottom line.

CEO Jesper Johanson explains:

"2020 has been a year characterized by the Covid-19 pandemic both the human tragedies across the world as well as the implications on our daily lives. The Covid-19 lockdowns and the protective measures we have taken to protect our staff have restructured the way we work together across the group. The company's value of *rethink* was on full display as we managed to adapt and thrive in the new reality and changing markets.

The flexibility in our IT infrastructure and our employees' dedication and hard work in suboptimal work conditions have been the strongest driver for success in 2020. I am extremely proud of the InCommodities team and the resilience of the group during a tough year.

From a strategic point of view InCommodities has continued our journey to accomplish our 2030 vision of becoming a leading global energy trader using technology and science as an extension of our skilled employees. In 2020 we have continued to invest in our platform, and we have expanded our business to United States.

Strengthening our platform and scale current business

In 2021 we are looking to consolidate through investments in our platform and improve its leanness in current markets. In addition, we still see strong potential for growth and upscaling of our current business in both Europe and North America."

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