

InCommodities enters the renewables asset management market by signing its first 410 MW

InCommodities has taken its first steps into renewables asset management by signing its first Power Purchase Agreements (PPAs) covering 410 MW divided between 19 onshore wind parks in Germany. By offering PPAs, InCommodities will help renewables owners with route-to-market services and manage the risks connected with the output from their wind or solar parks, ensuring stability using InCommodities' technology and deep insights into the energy markets. All the contracts will take effect on 1 January 2023.

CEO at InCommodities, Jesper Severin Johanson, explains:

“Over the past five years, we’ve invested heavily and successfully to build a scalable digital trading setup using automatization, quantitative analysis, and AI combined with our extensive market insights. A natural next step has been to utilize and benefit from this scalable trading setup to offer owners of renewables the best of our data and IT competencies and our extensive how-know to manage their electricity production and help balance and mitigate the financial risks connected with their renewables assets.

Risk management and efficient marketing of the physical production from renewables assets are more critical than ever in the turbulent market conditions we’re experiencing across the global energy complex. This service to renewables owners has a prominent role in securing bankability for new renewable energy projects and securing

ongoing profitability for renewables owners. It is without doubt a vital element in driving the energy transition forward.”

Since January 2022, a dedicated team at InCommodities, led by Andreas Juul Jensen, Head of Business Development, has been working hard to launch this new service.

As Andreas Juul Jensen says, “We’ve been working hard over the last 11 months to develop a scalable platform by talking to customers and getting to know their needs, and we’ve been overwhelmed by their interest in doing business with us. We can see a definite need for the service we can provide, and the interest in our approach has confirmed that we can play a significant role in this market.

In this initial phase, we’ve been focusing on Germany, where we’ve signed our first contracts, but we have ambitions of becoming a global player. This is just the beginning.”

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About InCommodities

InCommodities is a Danish-founded technology company specializing in energy trading and asset management. At InCommodities, cutting-edge technology meets the world of energy. Combining deep market insights with advanced technologies like automatization, quantitative analysis, and AI, InCommodities efficiently moves energy across geographies, handles output from renewables, and stores the energy until it is needed. InCommodities was founded in 2017 in Aarhus, Denmark, and has grown from four founders to more than 150 people with a wide range of nationalities and educational backgrounds. Today, the company has an HQ in Aarhus, Denmark, and an office in Austin, Texas, and has trading activities across Europe and North America. Since the beginning, the company’s growth rate has been exponential, making InCommodities one of the fastest-growing companies in the world.