

InCommodities enters the Australian energy market: Set to boost the green transition

InCommodities begins operating in Australia and aims to play a key role in Australia's fast-paced transition to renewables.

InCommodities, one of the fastest growing energy trading companies in the world, is entering the Australian energy market and see a vast potential for renewables in energy trading.

With a proven history of accelerating the green energy transition via technology-based solutions, InCommodities believes that the company has many possibilities in the market and can contribute to Australia's path towards reaching net zero.

A market of opportunities

The Australian energy market is still in an important stage of a green revolution towards renewables, CEO of InCommodities Jesper Johanson estimates.

"We would like to be part of the green transition in Australia and by leveraging our knowledge from Europe in combination with local specialists, we

believe that we can be part of the solution," he says and adds:

"We are entering the Australian energy market because Australia is undergoing a large transition in the coming years. The old power plants will close, and renewables will enter instead."

Jesper Johanson believes that InCommodities is entering Australia at the right moment:

"Similar to many other countries, the next decades will prove pivotal in Australia's transition towards greener sources of energy which requires a new set of solutions, including a stronger focus on tech-based solutions and asset management which are the specialty of InCommodities."

He adds that InCommodities will offer a variety of risk management and trading solutions including Power Purchase Agreements, long term offtake solutions and other structures thus promoting additional investment in green energy assets.

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About InCommodities

InCommodities is a global technology company specializing in energy trading and renewables asset management. We trade power, gas, and environmental products. We support renewable asset owners in managing and optimizing the output from their solar and wind assets. Our transactions balance the energy markets by matching supply and demand, ensuring security of supply, and contributing to lower energy prices.

We have digitalized and automated every aspect of our value chain. We combine deep market insights with advanced technologies, allowing us to efficiently move energy across time and geographies, manage renewables output, and store energy until it is needed.

Founded in 2017 in Aarhus, Denmark, InCommodities has grown from four founders to over 200 people with diverse nationalities and educational backgrounds. Headquartered in Aarhus, Denmark, we conduct trading activities across Europe, North America, and Asia Pacific. We have grown exponentially since our establishment, making us one of the world's fastest-growing energy trading companies.

www.incommodities.com

