# **InCommodities invests in Beacon to scale Biomethane across Europe**

Global energy trading company, InCommodities, has acquired a minority stake in Beacon – a recently established joint venture between UK-based renewable energy leaders Low Carbon and Agrivert. Beacon's mission is to develop, build, and operate biomethane projects across Europe, supporting the EU's decarbonization targets and the transition towards renewable energy.

Founded in March 2024, Beacon leverages the combined strengths of Low Carbon – a leading independent power producer investing, developing and operating renewable assets at scale – and Agrivert, specialists in the design, construction, and operation of anaerobic digestion facilities.

InCommodities has joined Beacon as both a minority owner and offtaker, facilitating the integration of Beacon's biomethane production into wholesale markets. Beacon aims to deliver a portfolio of biomethane plants across Europe by 2030.

"We are proud to partner with Beacon to scale biomethane across Europe. This partnership forms a strong alliance, with each partner bringing invaluable expertise and experience, enabling us to develop, build, and operate projects that directly contribute to the EU's climate targets", says Andreas Sommer Schwartz, Head of M&A and Strategic Growth at InCommodities.

InCommodities is a global energy-tech company specializing in energy trading and renewables asset management. This investment is part of a broader strategic growth initiative, as Andreas Schwartz explains:

"We are actively exploring commercial opportunities that align with our core trading business. Becoming an owner of Beacon adds a new dimension to our business model by expanding into energy asset investment, an area where we see considerable potential".

Dominic Noel-Johnson, Managing Director of Investments at Low Carbon, added: "We are delighted to partner with InCommodities, one of Europe's leading energy traders, who will play a crucial role in delivering the Beacon platform of biomethane projects. This new partnership reflects our shared ambition to deliver a low-carbon future by developing biomethane, which has been identified as a critical vertical to help decarbonise harder to abate sectors."

Agrivert brings over three decades of expertise in anaerobic digestion and biogas technology, while Low Carbon contributes with a proven track record in development, construction and operation of large-scale renewable energy projects. InCommodities enhances Beacon's offering by leveraging its core energy trading competencies, ensuring biomethane efficiently reaches the market.



Phil Earl, Chief Executive of Agrivert commented: "With InCommodities joining the Beacon venture, we now have expertise across the full value chain to meet our ambition of a building a sizeable biomethane platform in Europe – encompassing project development, financing, design, construction, operations, and offtake."

Biomethane is recognized as a cornerstone of the EU's energy transition strategy, with the European Commission setting an ambitious goal of producing 35 billion cubic meters annually by 2030 under the REPowerEU plan. This renewable gas offers significant reductions in greenhouse gas emissions compared to fossil fuels, aligning with EU's broader climate goals.1

As a renewable gas with properties nearly identical to natural gas, biomethane can be injected into existing infrastructure. Its versatility allows for application across multiple sectors, including transport, heating and industry. Biomethane is particularly valuable for hard-to-abate sectors, where electrification and alternative renewable fuels are not yet practical.

Casper Elgaard, Head of Environmental Products at InCommodities, highlights biomethane's potential to drive the transition to net-zero, and outlines InCommodities' role in this partnership: "As an offtaker, we are positioning ourselves to play a more significant role in the growing biomethane sector, leveraging our expertise to efficiently bring the produced output to the wholesale market".

Biomethane is crucial for energy security and offers an efficient means to decarbonize key sectors while utilizing existing infrastructure. As Casper Elgaard further explains: "Through this partnership, we are leveraging our expertise in managing environmental certificates and pipeline gas to ensure a seamless connection between the production, trading, and delivery. Our close cooperation with Beacon will help enhance supply chain efficiency and contribute to a sustainable energy future".

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# **Facts**

Biomethane is considered a key technology for providing low-carbon renewable energy to support the EU's 2050 decarbonisation targets. It is included in the EU Taxonomy and Renewable Energy Directive (RED). Under the REPowerEU plan, the EU aims to increase biomethane production to 35 billion cubic metres (bcm) per year by 2030, requiring an investment of ~€37 billion.²

InCommodities Sustainable Investment Initiative commits up to 5% of its annual earnings to investments that promote the transition towards net-zero. The investment in Beacon is part of this commitment.



# InCommodities $^{\infty}$

# **About**

### **InCommodities**

Founded in 2017 in Aarhus, Denmark, InCommodities is a global technology company specializing in power, gas, and environmental products, as well as renewables asset management. By combining deep market insights with advanced technologies, InCommodities efficiently moves energy across time and geographies, manages renewables output, and stores energy until needed.

Starting with four founders, InCommodities has grown to 240 people and operates in 35 power markets and 16 gas markets, with offices in Europe, North America, and the Asia-Pacific region.

www.incommodities.com

### **Low Carbon**

Low Carbon, a UK-based company founded in 2011, is dedicated to developing renewable energy projects at scale. The company has a proven track record in the development, construction and operation of large-scale renewable energy projects, having developed more than 2 GW of capacity to date, with an additional 17 GW of projects in development.

www.lowcarbon.com

### Beacon

Beacon is a joint venture established by Low Carbon and Agrivert in March 2024 to accelerate the deployment of biomethane plants across Europe. Beacon aims to build a portfolio of projects across Europe by 2030. Details of their first project are yet to be announced.



## **Agrivert**

Agrivert, a UK-based renewable energy specialist founded ~30 years ago has consistently delivered engineering and operational excellence to its customers. The Agrivert group designs, builds, and operates anaerobic digestion facilities, and also specifies, installs, and maintains solar PV systems for commercial, agricultural, and domestic clients.

www.agrivert.co.uk