InCommodities signs first Australian PPA

Global energy trading company InCommodities has signed its first long-term Power Purchase Agreement (PPA) in Australia, marking the beginning of its efforts to support the country's green transition.

As one of the fastest-growing energy trading companies in Europe, InCommodities entered Australia in 2024 with a clear vision to accelerate the domestic transition towards renewables by providing leading risk management services through PPA offtake deals.

The long-term PPA is linked to a solar farm in Northern New South Wales, with volumes of 100 GWh per year and a January 1, 2025, start date. This adds to InCommodities' growing portfolio of customers, including developers, retailers, end users, and traders, further strengthening its ability to provide world-class risk management services.

InCommodities aims to sign at least 1 GW of longterm PPAs across solar, wind and battery assets by 2027 in Australia, thus helping project owners underpin their project's financial viability in the country's rapidly evolving and volatile energy market. InCommodities' Head of Power Trading for Australia and New Zealand, Andrew Koscharsky says:

"InCommodities has a proven history of accelerating the green energy transition across Europe through a variety of asset management, gas storage and renewable offtake deals. This solar PPA is a fundamental step in our strategy within Australia and lays a pathway to additional substantial renewable PPAs with a variety of counterparties. We look forward to engaging with additional asset owners to help hedge their cashflows and market risk"

Accelerating the Green Transition

The Australian energy market is at an important stage of its green revolution towards renewables, Global Chair of InCommodities, Jesper Johanson, explains:

"The green transition is coming to Australia. With our knowledge from European energy markets, we believe that we can make a positive contribution, given our experience across asset management, market risk and trusted long-term partnerships".

InCommodities offers a variety of risk management and trading solutions including Power Purchase Agreements, long-term offtake solutions and other revenue-hedging structures, thus promoting additional investment in green energy assets.

InCommodities has established a global presence with offices strategically positioned across
North America, Europe, and Asia-Pacific. The company operates across electricity, gas, and environmental products worldwide, with a strong presence in Europe.

Download the InCommodities Annual Report here: Annual Report 2023 | InCommodities

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Facts about PPAs:

A Power Purchase Agreement (PPA) is a contract between energy buyers and sellers in which they agree to purchase and sell a specified quantity of energy generated by a renewable asset. By securing a guaranteed and fixed settlement, PPA contracts help renewable energy producers to stabilize future cash flows by managing financial and operational risk associated with their assets.

About InCommodities

InCommodities is a global technology company specializing in energy trading and asset management. We trade power and natural gas and offer power purchase agreements to renewable asset owners. Our transactions balance the energy markets by matching supply and demand, ensuring security of supply, and contributing to lower energy prices.

We have digitalized and automated every aspect of our value chain. We combine deep market insights with advanced technologies such as automation, quantitative analysis, and Al, allowing us to efficiently move energy across time and geographies, manage renewables output, and store energy until it is needed.

Founded in 2017 in Aarhus, Denmark, InCommodities has grown from four founders to 250+ people and operates in 35 power markets and 16 gas markets, with offices in Europe, North America, and the Asia-Pacific region.