

InCommodities enters the Nordic market with first balancing agreement in Finland

InCommodities has signed its first balancing agreement in Finland with Low Carbon for the 29.5 MW Mörknässkogen Wind Farm. Expected to generate approximately 85,000 MWh annually, this deal marks InCommodities' expansion into the Nordic market and strengthens its position as a key player in renewable asset management beyond Germany.

Since signing its first portfolio in Germany for 410 MW in 2023, InCommodities has grown its renewables asset management portfolio to 1,070.5 MW in 2025. Building on its 2024 Nordic expansion strategy, InCommodities is bringing a more competitive, technology-driven approach to challenge a market long dominated by a few large players. By leveraging automated trading, competitive pricing, and risk management expertise, the company provides asset owners with enhanced flexibility and stability.

The agreement with Low Carbon and the signing of the Mörknässkogen deal mark the first step in executing InCommodities' broader Nordic strategy and will take effect on February 28, 2025.

"The Nordics represent a mature and rapidly growing renewables market, making them the ideal region for our expansion. Our ability to offer competitive pricing and manage market risk provides asset owners with the stability they need," says Andreas Juul Jensen, Head of Renewables Asset Management at InCommodities.

Driving market Competitiveness through automated trading

"We are pleased to sign this agreement for Mörknässkogen together with Low Carbon. This deal exemplifies how our automated trading and technical platform can deliver high-quality services at competitive prices. We look forward to scaling in Finland and expanding our portfolio across the Nordics," says Andreas Juul Jensen.

Marco Verspuij, Head of Power Management at Low Carbon, added: *"The latest agreement with InCommodities reflects our shared ambition to help deliver a low-carbon future and form long-term partnerships. This is our second project with the InCommodities team, and we look forward to further leveraging their expertise to help optimize Mörknässkogen Wind Farm to its full potential."*

Future growth and market expansion

InCommodities, which offers balancing agreements, fixed-price contracts, and the offtake of Guarantees of Origin, is also actively exploring the Nordic ancillary services markets, which are crucial for integrating renewables into the grid. Additionally, the company is developing capabilities to manage and optimize Battery Energy Storage Systems (BESS) in both Germany and the Nordics, further strengthening its commitment to accelerating the green transition.

This deal marks InCommodities' second major collaboration with Low Carbon in 2025, following its entry into the biomethane joint venture, Beacon, earlier this year.

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About InCommodities

InCommodities is a global technology company specializing in energy trading and asset management. We trade power and natural gas and offer power purchase agreements to renewable asset owners. Our transactions balance the energy markets by matching supply and demand, ensuring security of supply, and contributing to lower energy prices.

We have digitalized and automated every aspect of our value chain. We combine deep market insights with advanced technologies such as automation, quantitative analysis, and AI, allowing us to efficiently move energy across time and geographies, manage renewables output, and store energy until it is needed.

Founded in 2017 in Aarhus, Denmark, InCommodities has grown from four founders to 250+ people with diverse nationalities and educational backgrounds. With offices in Denmark, North America, and Asia-Pacific, we conduct trading activities across the globe.

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