

InCommodities becomes JEPX Member, unlocking full-service capabilities in Japan

InCommodities has officially become a member of the Japan Electric Power Exchange (JEPX), marking its full operational entry into Japan's physical power market. With a retail license, wheeling capabilities, and now direct exchange access, InCommodities is positioned to support a wide array of market participants with end-to-end energy and risk management solutions.

"Becoming a JEPX member is more than just a regulatory milestone – it is a strategic gateway that allows us to deliver full-spectrum services to Japanese partners," said Jesper Johanson, Chairman of InCommodities. "We are not just facilitating trades – we are enabling long-term profitability, stability, and partnership in a complex and evolving market."

This achievement is the result of more than a year of focused effort since InCommodities

entered the Japanese market in 2024. InCommodities has built a strong foundation with a dedicated, local team of experienced professionals and has developed a robust infrastructure, and compliance systems – all tailored to the needs of Japan's energy ecosystem.

With this platform in place, InCommodities is now ready to deliver on its ambition of becoming a long-term partner to utilities, developers, retailers, and consumers directly, offering a full suite of services, from balancing and tolling to Power Purchase Agreements (PPAs), hedging, and structured risk management solutions.

Leveraging deep trading experience from Europe

InCommodities' entry into Japan is backed by our strong track record in European short-term power markets, where we apply a data-driven approach to forecasting and balancing

intermittent energy – a critical capability for navigating the volatility that comes with greater renewable integration into the grid. Building on this foundation, InCommodities is now applying these capabilities in Japan to help market participants manage the growing complexity of a renewable-driven energy system.

"Japanese market participants face real and growing uncertainty. We provide certainty by taking risk off their books and managing it with the tools, infrastructure, and market access we have built globally, and now locally," said Tusyoshi Yamada, Business Development and Origination Manager.

InCommodities also acts as a bridge between Japan's financial markets and physical power market, giving local players access to liquidity, products, and capabilities that have historically been out of reach.



"We are not just delivering power – we are delivering flexibility, capital and stability in a market that needs all three," said Jesper Johanson, Chairman of InCommodities. "By managing risk and unlocking value through the infrastructure we have built, we enable renewable investments and make corporate strategies more predictable, and the energy transition more achievable. That is the role we see ourselves playing in Japanese energy transition."

For more information, please contact:

Business and Origination Manager

Tsuyoshi Yamada
tsy@apac.incommodities.com
+81 90 8142 7601

Portfolio Manager

Atsushi Miyagishima
mat@apac.incommodities.com
+81 70 2421 4194

Head of Power Trading, Japan

Teo Groenvall Lund
tlu@apac.incommodities.com
+65 8427 3805

Head of Branding and Communication

Signe Roholt
sro@in-commodities.com
Phone: +45 61773339



InCommodities、JEPXに加入 — 日本での電力取引体制を構築

InCommodities (以下「当社」) は、2025年5月、日本卸電力取引所 (JEPX) の正式な会員となり、日本の卸電力市場における本格的な事業参入を果たしました。今回のJEPXへの加入を通じて、当社は、多様なマーケット参加者の皆様に対して、エネルギーとリスク管理におけるエンドツーエンドのソリューションを提供してまいります。

当社は、JEPXの会員として卸電力市場に参加することは、単なるマイルストーンの一つではなく、日本のお客様に対して包括的なサービスを提供するためのな出発点と考えています。さらに、電力取引を通じて、長期的な収益性と安定性を複雑かつ進化し続ける市場の中で実現することを目指しています。

当社は、2024年に日本市場に参入して以来、経験豊富なプロフェッショナルから成る専任のチームを現地に組成し、日本市場の実態

に合わせた強固なインフラとコンプライアンス体制を構築してまいりました。

そしてついに国内電力市場において、電力会社、発電事業者、小売業者、そして消費者に直接サービスを提供する長期的なパートナーとなることを目指し、欧州で培ったトレーディングの経験やノウハウ、データサイエンスやテクノロジーを駆使した市場予測技術を最大限活用することで、バランシングやトーリング契約、電力購入契約 (PPA) や、ヘッジ取引等、包括的なサービスを日本の市場参加者の皆様へ提供する準備が整いました。

さらに、InCommoditiesは、世界の金融市場と日本の卸電力市場をつなぐ橋渡し役として、これまで市場の課題であった流動性や欧州で培ったトレーディングノウハウを日本の市場参加者の皆様に提供してまいります。

当社は、自ら構築したインフラを通じてリスクを管理し、価値を引き出すことで、企業戦略の予測可能性を高め、日本における再生可能エネルギー普及およびカーボンニュートラルの達成の一助となることを目指しており、これこそが私たちが日本のエネルギー市場転換において果たすべき役割だと考えております。





About InCommodities

InCommodities is on a mission to rethink energy trading. We specialize in trading power, gas, and emissions, and support wind and solar asset owners in optimizing performance and managing the risks associated with renewable generation.

Our transactions help balance energy markets by matching supply and demand, ensuring security of supply, driving market efficiency,

and contributing to stable, lower energy prices. We play a key role in facilitating the transition to a net-zero energy future.

We challenge the status quo by rethinking how data and technology drive energy trading. Driven by impact, we digitalize and automate where it matters. We combine deep market insights with automation, quantitative analysis, and AI, allowing us to efficiently move

energy across time and geographies, manage renewables output, and store energy until it is needed.

Founded in 2017 in Aarhus, Denmark, InCommodities has grown from four founders to 245+ people with diverse nationalities and educational backgrounds. With offices in Europe, North America, and Asia-Pacific, we conduct trading activities across the globe.

www.incommodities.com