InCommodities signs 15-year battery deal with AMPYR Australia

Covering up to 120 MW of capacity, the deal marks InCommodities' first long-term commitment in the Australian market and a significant step in supporting grid stability and renewable investment.

InCommodities has signed a 15-year battery storage agreement with AMPYR Australia for the Bulabul Battery Energy Storage System (BESS) in Wellington, New South Wales. The partnership, worth more than $300 million across projects over the next 15 years, marks InCommodities' first long-term commitment of this scale in the Australian market.

As a global energy trading company, InCommodities brings liquidity, deep market expertise and a tech-driven approach to accelerate Australia's energy transition. The agreement – an innovative Capacity Swap Agreement of up to 120 MW – will leverage InCommodities' global trading and energy-tech capabilities alongside AMPYR's asset management expertise.

Located in Central West NSW, the Bulabul BESS is designed to charge from excess solar production and discharge enough electricity to power up to 300,000 homes for two hours during periods of peak demand. The 300 MW / 600 MWh system will provide firming capacity that helps stabilize the grid as renewable generation continues to scale.

"We have entered the Australian market with a vision of accelerating the domestic transition towards renewables. As a non-traditional global player, we are making long-term trading commitments, significantly beyond the two or three decisions typically made by existing traders, bringing a new identity to the market. This approach increases wholesale market competition to the benefit of the Australian consumer through long-term partnerships with developers like AMPYR Australia," said Andrew Koscharsky, InCommodities Head of Power Trading for Australia and New Zealand.

"InCommodities' entry at scale into the Australian battery and storage market is a welcome and significant development. It will enhance competition and drive better, more innovative outcomes for consumers. This shift is not only necessary, but it also reflects a fundamental shift in the structure of the energy market, driven by agile, market-shaping participants like InCommodities," said AMPYR Australia CEO Alex Wonhas.

InCommodities' expansion in Australia is part of a broader strategic push. With nearly 700 MW of PPAs already secured in 2025 and a target of 1.5 GW by the end of 2026, the company is rapidly scaling its role in enabling renewable investments across the region.

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About InCommodities

InCommodities is a global energy trading company with offices in North America, Europe, and Asia-Pacific. The company trades electricity, gas, and environmental products across international markets – combining deep market expertise with a tech-first mindset.

In Australia, InCommodities is on track to sign more than 1.5 GW of long-term Power Purchase Agreements (PPAs) across solar, wind, and battery assets by 2027. These agreements help project owners secure financial viability in a rapidly evolving and volatile electricity market.

InCommodities offers a variety of risk management and trading solutions – including Power Purpose Agreements, long-term offtake contracts, and other revenue hedging tools – designed to support investment in renewable energy assets.

www.incommodities.com

About AMPYR

AMPYR Australia is a new independent power producer in Australia with global backing from AGP Sustainable Real Assets (AGP). AMPYR's grid-scale battery projects offer innovative energy solutions, which are built from the ground up with customers in mind, to power Australia's future industries. AMPYR's energy solutions empower Australia's future industries, like hyperscale datacentres, to decarbonise reliably and cost-effectively. AMPYR is on track to deliver more than 6 GWh of grid-scale battery storage in strategic grid locations by 2030, providing up to 20% of Australia's future storage demand.

AMPYR is part of AGP, an independent global investor and asset manager that owns, develops and operates sustainable real assets across three core strategies: Energy, Digital Infrastructure (Data Centre) and Real Estate. AGP has over 13 GW of clean energy assets under development globally.

www.ampyr.com.au